

HAS THE MAYOR AS ITS GUEST.

Swedish-American Political Club Has Its First Banquet.



The first banquet of the Swedish-American political club of Cambridge took place last evening in St George's hall, Central sq, Cambridge.

The hall was decorated with flags of the United States and Sweden, while over the table where the guests sat was a banner bearing the legend "Welcome to the first banquet of the S. A. political club of Cambridge."

From 6:30 to 7:30 there was a reception, after which Rev **Henning Jacobson** said grace and the feasting began. John A. Nilson, who was toastmaster, introduced Mayor Daly, who said:

"As chief executive of the city it gives me great pleasure to be among you, the representatives of the people of Swedish nativity in this city. I understand the affection that you entwine for the old country with that of the country of your adoption, being a son of an immigrant myself. The country is indebted to the Scandinavian race for the way you have helped to build this country, and I thank you on behalf of the nonpartisanships of Cambridge for your support in the last election."

Senator William J. Rounds thanked the assemblage for support to the republican and nonpartisan parties during the last state and city elections and closed with a resume of the work done by the general court.

Representative Eben H. Googin brought the house down with a statement that plucky Japan is today avenging the injustice done Finland by Russia.

Hon John W. Coveney, president of the board of aldermen, said that he admired the love that the Scandinavians had for the old country.

Other speakers were Frederick Peterson, William R. Davis and Rev H. Jacobson.

There were selections by a sextet of

the Swedish singing society Harmoni and violin solos by Maurice La Blanc.

The banquet was in charge of the officers of the club, assisted by a committee including Hans Chester, Albert Gertson and John Berglund.

ORDERS SEAT SOLD.

Judicial Order Which Upsets Precedents of Stock Exchange.

NEW YORK, May 19—Judge Holt of the U S district court, has made a ruling in reference to the sale of a seat of a bankrupt member of the New York stock exchange, which, if affirmed by a higher court, will upset all precedents. The exchange heretofore never has recognized a judicial order for the sale of a seat.

The ruling was made in the case of Edward Sanford Hatch of Hurlbutt, Hatch & Co, stock brokers of 71 Broadway, against whom a petition in bankruptcy was filed last August. Their liabilities were \$175,000 and assets about \$81,000, exclusive of Mr Hatch's seat in the exchange.

Attorneys for the trustee in bankruptcy applied to Judge Holt for an order to compel Mr Hatch to sell his seat and to pay over to the trustees the proceeds of the sale, the money to be applied to the payment of the debts of the firm. Through his attorney, Mr Hatch opposed the motion, contending that he had not contributed the seat to the firm, that it was his only means of livelihood, and that, if taken away, he would lose \$10,000 life insurance from the gratuity fund of the exchange.

Judge Holt granted the motion and signed an order today directing Mr Hatch to execute a request to the stock exchange to sell the seat and turn over the proceeds to the trustees in bankruptcy. Mr Hatch's attorney gave notice that he would appeal to the U S circuit court of appeals, and Judge Holt issued an order staying all proceedings pending the appeal.