

**TABLE 1: NET INTEREST IN A SWISS BANK ACCOUNT**

		Gross Interest							
		3%		4%		5%		6%	
Deposits	Resident of	Double taxation treaty benefits available		Double taxation treaty benefits available		Double taxation treaty benefits available		Double taxation treaty benefits available	
		YES	NO	YES	NO	YES	NO	YES	NO
up to SwF 20,000	USA	2.85	1.95	3.8	2.6	4.75	3.25	5.7	3.9
	Canada	1.95	1.95	2.6	2.6	3.25	3.25	3.9	3.9
	Australia	1.95	1.95	2.6	2.6	3.25	3.25	3.9	3.9
	South Africa	1.95	1.95	2.6	2.6	3.25	3.25	3.9	3.9
	France	2.7	1.95	3.6	2.6	4.5	3.25	5.4	3.9
	Germany	3.0	1.95	4.0	2.6	5.0	3.25	6.0	3.9
	Great Britain	3.0	1.95	4.0	2.6	5.0	3.25	6.0	3.9
	Italy*	1.95	1.95	2.6	2.6	3.25	3.25	3.9	3.9
	Netherlands	2.85	1.95	3.8	2.6	4.75	3.25	5.7	3.9
from SwF 20,000 to 99,999	all countries	NO INTEREST							
exceeding SwF 100,000	all countries	40% NEGATIVE INTEREST TAX							

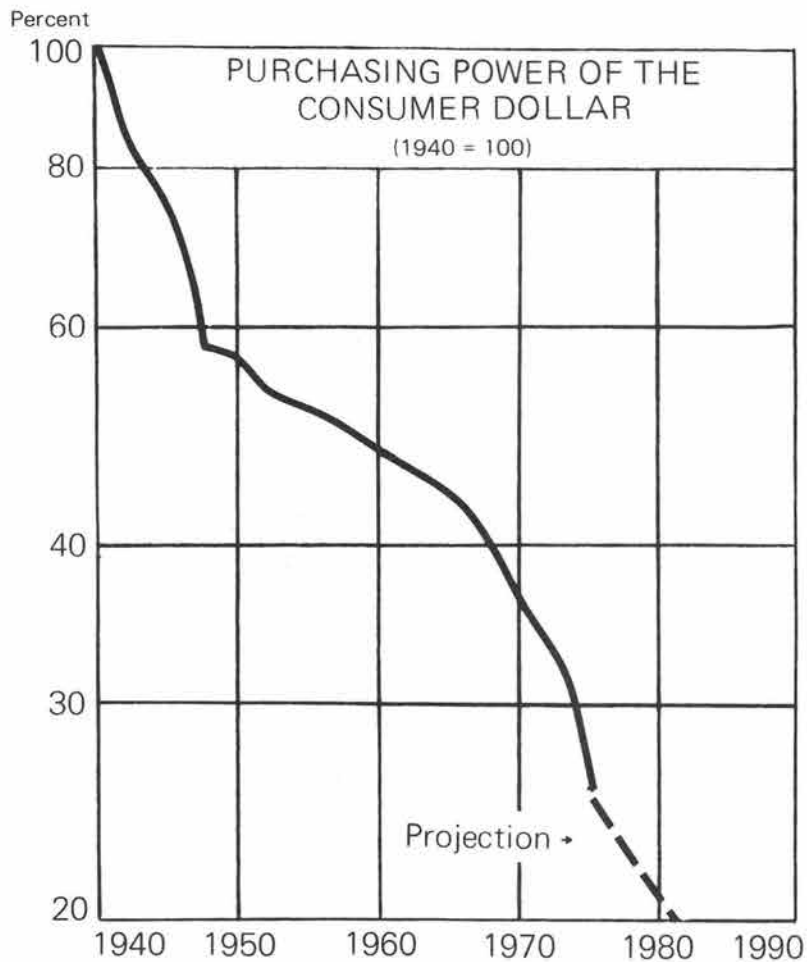
\*Agreement about to be concluded.

**TABLE 2: COMPARATIVE RETURNS**

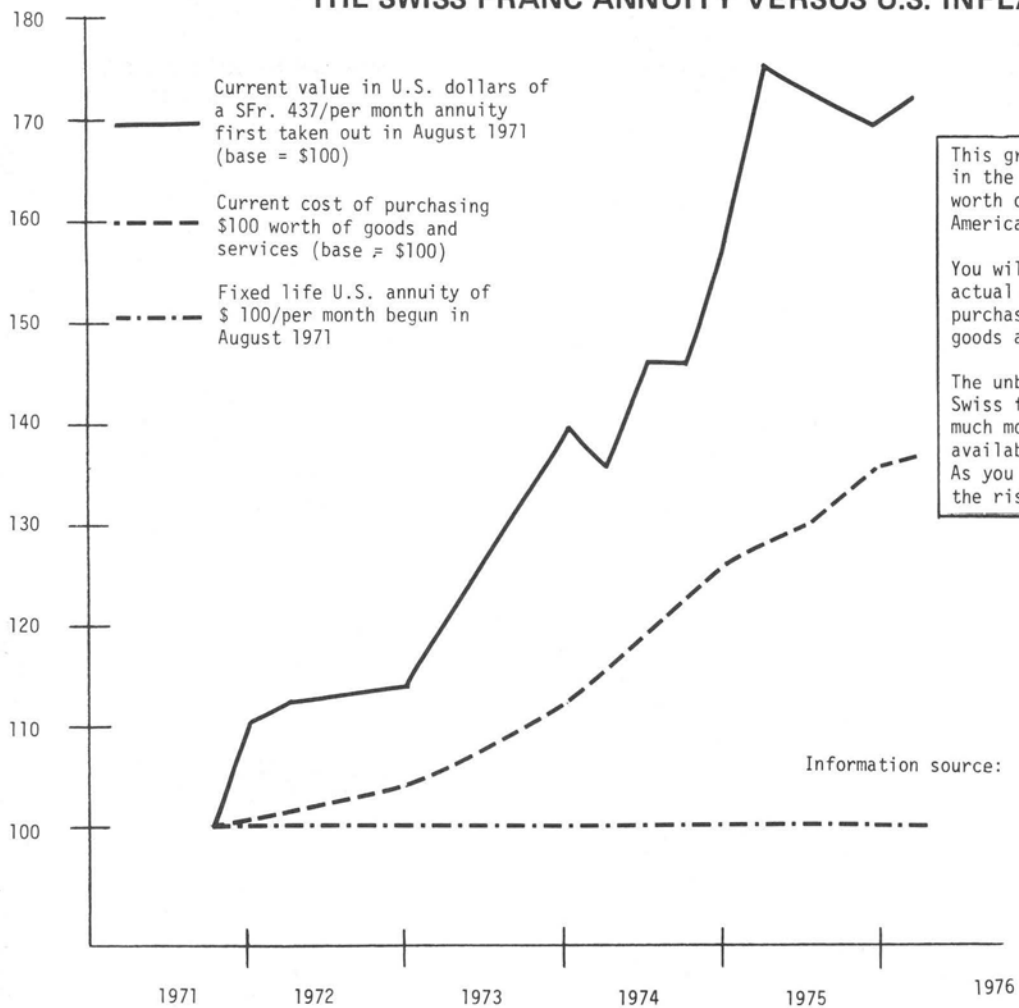
Resident of	Bank Account		Endowment Account
	Double taxation treaty benefits available		
	YES	NO	
USA	SwF 229,900	SwF 178,000	SwF 252,107
Canada	178,000	178,000	252,107
Australia	178,000	178,000	252,107
South Africa	178,000	178,000	252,107
France	219,200	178,000	252,107
Germany	241,200	178,000	252,107
Great Britain	241,200	178,000	252,107
Italy	178,000	178,000	252,107
The Netherlands	229,900	178,000	252,107

NOTE: Domestic taxes not accounted for.

**PURCHASING POWER OF THE US DOLLAR SINCE 1940**



## THE SWISS FRANC ANNUITY VERSUS U.S. INFLATION



This graph illustrates the rise in the cost of purchasing \$100 worth of goods and services in America valued as of August 1971.

You will see on the dashed line the actual cost to you each year of purchasing the \$100 worth of 1971 goods and services.

The unbroken line indicating the Swiss franc's rise shows you how much money you would have had available to spend each year. As you can see, it far outpaced the rise in the U.S. cost of living.

Information source: U.S. Dept. of Labor  
Bureau of Labor Statistics